

Entrepreneurs the Antidote to Youth Unemployment **- G20 Young Entrepreneurs' Alliance calls on Australian entrepreneurs and organisations to address global youth unemployment crisis -**

Sydney, Australia 13 June 2014: One quarter of Australians aged 18-24 are currently under employed, and youth unemployment has reached 50 per cent in many countries¹. The G20 Young Entrepreneurs' Alliance (G20YEA) will meet in Sydney from 18 July 2014 to address this global crisis.

For the first time, over 400 of the world's brightest young entrepreneurs and leaders will converge in Sydney to develop a strategy to reduce global youth unemployment below 10 per cent by 2030 and cement youth entrepreneurship as a solution to unemployment in the post 2015 United Nations Sustainable Development Goals.

The challenge faced by Australia's young people in finding full time work is part of a worldwide unemployment problem. Of the 1.8 billion young people today, 90 per cent live in developing countries and 66 per cent of those are underemployed².

According to CEO and Founder of Freelancer.com, Matt Barrie: "Entrepreneurship is the solution for young people in Australia, and globally, who are struggling to find work.

"Entrepreneurial businesses create jobs – and on an impressive scale. Start-ups and SMEs account for well over half of all job opportunities in most G20 economies, including Australia³ and deliver double the employment growth rate of large enterprises.⁴"

The 2013 EY G20 Entrepreneurship Barometer found small businesses deliver 69 per cent of the overall employment growth in Australia, while across the OECD, SMEs with fewer than 250 employees account for two-thirds of employment.

Aaron McNeilly, spokesperson and Sherpa G20 Young Entrepreneurs' Alliance said: "I invite Australia's leading entrepreneurs, small business owners and the organisations that support them to join us at the G20YEA Summit to instigate change and ultimately transform the lives of youth not only in Australia, but from all over the world."

In the EY G20 Entrepreneurship Barometer, Australia is ranked highly against other G20 countries for the pillars of education, training and entrepreneurship. However, it is ranked 15 out of 20 for coordinated support – a measure of the collaboration between the public, private and voluntary sectors to support entrepreneurship.

¹ *International Employment Trends for Youth 2013*, <http://bit.ly/1rNs61I>

² G20 Young Entrepreneurs' Alliance Recommendations for the United Nations Post 2015 Agenda, https://qaz1.az1.qualtrics.com/SE/?SID=SV_d5LbEgRbDKzETsx

³ Australian Small Business report 2012: <http://bit.ly/1kdppTV>

⁴ *EY G20 Entrepreneurship Barometer 2013*, <http://bit.ly/EYG20EB2013>

“There has been significant demand for Australian delegate positions, however G20YEA is encouraging all Australians passionate about the future of our youth and businesses to register now and attend as an observer.” said Mr McNeilly.

The G20 Young Entrepreneurs’ Alliance Summit will be held at the Sheraton on the Park, Sydney on 18-22 July 2014.

To register visit: <http://q20yeasummit.com/member-registration/>

DATE: 18-22 July 2014

LOCATION: Sheraton on the Park, Sydney

SPEAKERS INCLUDE:

- Matt Barrie, Chief Executive at Freelancer.com
- Lisa Messenger, Owner & Creative Director The Messenger Group
- Ludwick Marishane, Inventor of DryBath® & Founder of Headboy Industries Inc.
- Mohamed Ali, Human rights advocate

PARTICIPANTS: Over 400 global young entrepreneurs and leaders

REGISTRATION FEE: AUD 1,100 for delegates, AUD 1,500 for Observer registration and Sponsored participant registrations

DELEGATE CRITERIA:

- 40 years of age or under (exceptions may be considered on prior application and acceptance by the summit managers)
- The business founder, co-founder, majority shareholder or a leader in building entrepreneurship ecosystems
- Clear on the outcome to build an action plan on youth employment and communiqué driven to support prosperous economic growth
- High revenue or high potential business
- Able to add significant value to the action plan through experience within at least one of the 6 pillars of entrepreneurship ecosystems: Trade and globalization, Investment and access to capital, Government, taxation and regulation, Innovation and technology, Education and coordinated support, Entrepreneurship culture and equality

Note to editor: The G20YEA precedes [The G20 Summit](#) which will be hosted by the Australian Government in Brisbane from 15-16 November 2014.

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The full EY G20 Entrepreneurship Barometer 2013 report can be found here:

<http://bit.ly/EYG20EB2013>

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About G20 Young Entrepreneurs' Alliance

The G20 Young Entrepreneurs' Alliance (G20YEA) is a global network of young entrepreneurs and the organisations that support them. It was established to convene each year in advance of the G-20 Summit, with the aim of championing the importance of young entrepreneurs to the G20 member nations and to share examples and practices.

The Alliance consists of 20 of the leading organisations across the G20 that represent over 500,000 million young entrepreneurs employing 5 million people.

About G20 Young Entrepreneurs' Alliance Summit

The G20 Young Entrepreneurs' Alliance Summit aims to create a strategy to reduce unemployment below 10% by 2030, and install youth entrepreneurship as a solution to unemployment in the post 2015 United Nations Millennium Development Goals through a focus on job creation, youth employment and growth.